

RESOLUTION #122 - 2010

INTRODUCING AND APPROVING THE BUDGET OF

THE WASHINGTON BOROUGH BUSINESS IMPROVEMENT DISTRICT

WHEREAS, the governing body of the Borough of Washington on June 4, 2003 adopted Ordinance 7-2003 creating the Washington Borough Special Improvement District; and

WHEREAS, the governing body of Borough of Washington designated the Washington Borough Business Improvement District Management Corporation as the District Management Corporation for the Special Improvement District; and

WHEREAS, the Washington Borough Business Improvement District Management Corporation Board of Directors have approved a 2010 Business Improvement District Budget for submittal to Borough Manager for submission to the Mayor and Council of the Borough of Washington for their consideration; and

WHEREAS, pursuant to N.J.S.A. 40:56-80 and N.J.S.A. 40:56-84, the governing body of Borough of Washington is required to approve the budget and fix the time and place for the holding of public hearing upon the budget; and

WHEREAS, the governing body of Washington Borough has determined that at least ten days prior to the hearing a complete copy of the proposed budgets shall be: (a) posted on the bulletin board in the Borough Municipal Building; (b) made available to each person requesting the same before and during the public hearing; (c) a copy of the budget shall be advertised along with the date, time and place of the hearing in a newspaper published in the county and circulating in the municipality at least 10 days prior to the hearing; and (d) the hearing shall be held not less than 28 days after the approval of the budget.

NOW, THEREFORE, BE IT RESOLVED, the governing body of the Borough of Washington that:

- 1) The Washington Borough Business Improvement District budget is hereby introduced and approved by the governing body of the Borough of Washington for the period of January 1, 2010 – December 31, 2010 in the amount of \$277,975.
- 2) The hearing on the Washington Borough Business Improvement District Budget shall be Tuesday, July 6, 2010;
- 3) A special assessment in the amount of **\$200,000** will be imposed and will be collected with either the regular tax payment (or payment in lieu of taxes), or otherwise, on properties located within the Borough of Washington as set forth within Ordinance 7-2003 as amended from time to time and the assessment proposed will be determined by the Borough Assessor;
- 4) Payments received by the Borough of Washington for the District will be transferred to the Washington Borough Business Improvement District Management Corporation to be expended in accordance with the approved budget;
- 5) The Borough Clerk will be authorized to forward a certified copy of the adopting resolution to Washington Borough Business Improvement District Management

Corporation, the Warren County Board of Taxation, and the Director of the Division of Local Government Services in the State of New Jersey Department of Community Affairs after the public hearing and adoption by a majority vote of the full membership of the governing body.

The proposed Budget is attached and made part of this Resolution.

The above resolution was moved by _____, seconded

by _____, voted and carried this 1st day of June, 2010.

Roll Call: Ayes:
Nays:
Abstentions:

Kristine Blanchard, Clerk/RMC



Washington

Borough

Business Improvement District

Washington Borough Business Improvement District Management Corporation

2010 Budget Proposal		
Income:		
	Income from Surplus	\$ 39,075
	Income from Events	\$ 36,900
	BID Assessment	\$ 200,000
	Interest income	\$ 2,000
	Total Income	\$ 277,975
Expense:		
Administration & Operation		
	Salaries	\$ 87,400
	Sub-Contract Personel (Consultants)	\$ 29,100
	Administration & Operation	\$ 40,735
	Administration & Operation Sub-Total	\$ 157,235
Public Relations & Events		
	Advertising (General)	\$ 1,600
	Newsletters	\$ 1,650
	Website Maintenance	\$ 3,600
	Business Recruitment	\$ 11,500
	Event Expenses	\$ 40,300
	Special Events Sub-Total	\$ 58,650
Physical Improvements		
	Banners	\$ 2,000
	Signage	\$ 2,000
	Landscaping	\$ 3,000
	Parking Lot Debt Service	\$ 37,790
	Park	\$ 5,000
	Security Cameras	\$ 8,000
	Physical Improvements Sub-Total	\$ 57,790
	Insurance & Elections	\$ 4,300
	Total Operating Budget	\$ 277,975