ANNUAL DEBT STAT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the	BOROUGH	of	WASHINGTON	County of	WARREN
Prepared as of December 31, 200			December 31, 2006	-	
1. (a) Total Bonds	and Natas for		Gross	Deduction	Net
School Purpo			8,526,060.74		
(h) Less Applie	able Deductions		(50011-00)	0.500.000.74	
(b) Less Applica	able Deductions			8,526,060.74 (50012-00)	_
(c) Net Debt for	School Purposes			,	0.00
2. (a) Total Bonds	and Notes for Self-Liquidating				(50013-00)
Р	urposes		15,969,800.43 (50014-00)	-	
(b) Less Applica	able Deductions		(30014-00)	15,969,800.43	_
(c) Net Debt for	· Self-Liquidating Purposes			(50015-00)	0.00
(0) 1101 2 021 101	con Enquiracing Full pooce				(50016-00)
3. (a) Total Other E	Bonds and Notes		9,121,468.36		
, ,			(50017-00)	-	
(b) Less Applica	able Deductions			0.00 (50018-00)	_
(c) Net Debt for	Other Purposes			(00010 00)	9,121,468.36
					(50019-00)
Т	otal Gross Debt		33,617,329.53	=	
	Total D	Deductions	(50020-00)	24,495,861.17	
4 TOTAL NET DE				(50021-00)	= 0.454.400.00
4. TOTAL NET DE	BT DECEMBER 31, 2006				9,121,468.36 (50022-00)
of class II railroad (1) 2004 Equali	ion basis(the average of the e property of the local unit for th zed Valuation Real Property w sed valuation of class II R.R.	e last 3 preceding	g years).	ng improvements, and t	the assessed valuation 442,750,315.00
(2) 2005 Equali	zed Valuation Real Property was valuation of class II R.R. seed valuation of class II R.R.	ith Improvements	3		501,157,762.00
	zed Valuation Real Property was sed valuation of class II R.R.	•	3		563,228,433.00
5 FOUALIZED VA	ALUATION BASIS - Average	of (1), (2), and (3) .		502,378,836.67
6. PERCENTAGE	OF NET DEBT OF EQUALIZ	ED VALUATION	BASIS		
•	ge that the net debt (Line 4 ab One and 81/100 of One Perce	•	equalized valuation ba	sis(Line 5 above):	
		po	(50039-00)	-	
		AFFI	DAVIT		-
STATE OF NEW J	ERSEY} 		, being duly sworn, de	noses and savs	
			•		
statement hereinafte made a part hereof	at is the chief financial officer of er mentioned called "the muni- is a true statement of the debt al Bond Law of New Jersey (Nare so marked.	cipality" or "the co condition of the i	municipality or county a	ot Statement annexed I s of December 31, 200	06 and is computed as
	Subscribed and sworn to bef	ore me	Name:		twyther
this	(3) day of 12 (1)(C(C)	,2007	Title: Address:	100 BELVID WASHINGTO	NCIAL OFFICER JGH HALL JERE AVENUE DN, N.J. 07882
	Notary Public of New Jer.	sey	Phone: Fax:		89-3600 89-9485
NOTE- O	one copy must be filed not late	r than January 31			

Trenton, N.J. 08625-08 Adele M. Combers in brackets () are for Division of Local Government Services use only.

Notary Public of New Jersey

My commission expires 09/10/11

BONDS AND NOTES FOR SCHOOL PURPOSES

	School District Other Than	Regional School Distric	t	
		Issued by:	{Municipality Type I) {Type II School District }	Strike out one
1.	TERM BONDS	(50111-00)		
2.	SERIAL BONDS			
	(a) Issued	(50112-00)	3,121,000.00	
	(b) Authorized but not issued	(50113-00)		
3.	TEMPORARY BONDS AND NOTES			
	(a) Issued	(50114-00)		
	(b) Authorized but not issued	(50115-00)		
4.	TOTAL OF ABOVE BONDS AND NOTES			3,121,000.00
				(50116-00)
.egi	onal School District			
5.	SERIAL BONDS			
	(a) Issued	(50117-00)	5,405,060.74	
	(b) Authorized but not issued	(50118-00)		
6.	TEMPORARY BONDS AND NOTES			
	(a) Issued	(50119-00)		
	(b) Authorized but not issued	(50120-00)		
7.	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES			5,405,060.74

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS AF	PPORTIONED TO EACH MUN	ICIPALITY	APPORTIO	ONMENT OF DEBT - De	ec. 31, 2006
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bonds - Notes Issued	Authorized But not Issued
WARREN HILLS REGIO	ONAL HIGH SCHOOL				
FRANKLIN TWP.	409,942,052.00	16.72876720	4,410,539.47		
MANSFIELD TWP.	789,708,948.00	32.22615753	8,496,426.43		
WASHINGTON BORO.	502,378,837.00	20.50089414	5,405,060.74		
WASHINGTON TWP.	748,491,753.00	30.54418113	8,052,973.36		
Totals	2,450,521,590.00	100.00	26,365,000.00		

Page Total	8,526,060.74
	(50122.00)

(50121-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1,2,3,5,6)

Page 2 of this statement but not in excess of such bonds. (50211-00) 2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2. 3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2 4. 2.60% per centrum of equalized valuations (50221-00) 4. 2.50% per centrum of equalized valuations (50221-00) as stated in Line 5. Page 1. (50214-00) Instructions re: Line 4: Use applicable per contum as follows: 2.12% Kindergarten or Grade 1 through Grade 8 3.12% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description) 5. Additional State School Building Aid Bonds (N. J. S. A. 18A.58-33.4(d)) (50220-00) 6. Total (50215-00) 12,559,470.92 7. School Debt as shown by Line 4, Page 2 (50216-00) 3.121,000.00 8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50216-00) 5.405,060.74 Page Total 8.526.060.74 Page Total 8.526.060.74		nking funds in hand for bonds shown as Line 1,			
2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2. 3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2 4. 2.50% per centrum of equalized valuations (50221-00) as stated in Line 5, Page 1. (50214-00) 1.2.59470.92 as stated in Line 5, Page 1. (50214-00) Instructions re: Line 4: Use applicable per centrum as follows: 2. 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description) 5. Additional State School Building Aid Bonds (N.J.S.A. 18A.58-33.4(d)) (50220-00) 6. Total (50215-00) 12,559,470.92 7. School Debt as shown by Line 4, Page 2 (smaller of Line 6 or 7). (50216-00) 3,121,000.00 8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50217-00 \$3,121,000.00 9. Regional School Debt as shown by Line 7, Page 2. (50218-00 \$3,121,000.00 4. Page Total Page Total 8,528,080.74	Pa	age 2 of this statement but not in excess of such bonds	S .		
be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2. [50212-00] Sestimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2 [50213-00] Let a compare the payment of equalized valuations as stated in Line 5, Page 1. [50214-00] Instructions re: Line 4: Use applicable per centrum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 8 33 1/2% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description) [50222-00] Additional State School Building Aid Bonds (N.J.S.A. 18A 58-33.4(d)) (50220-00) Additional State School Building Aid Bonds (N.J.S.A. 18A 58-33.4(d)) (50216-00) 12.559,470.92 School Debt as shown by Line 4, Page 2 (50218-00) 3.121.000.00 Beginner of Line 6 or 7). (50217-00 \$3.121.000.00 Page Total \$4.502.000 \$5.405.000.74					(50211-00)
and notes included in Line 4, Page 2. (50212-00) S. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2 (50213-00) 4. 2.50% per centrum of equalized valuations (50221-00)					
(50212-00)	be	e diverted to purposes other than the payment of bonds	S		
3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2 (50213-00) 4. 2.50% per centrum of equalized valuations (50221-00)	ar	nd notes included in Line 4, Page 2.		_	
not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2 (50213-00) 4. 2.50% per centrum of equalized valuations (50221-00)					(50212-00)
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(50213-00) 4. 2.50% per centrum of equalized valuations (50221-00) as stated in Line 5, Page 1. Instructions re: Line 4. Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 8 3% Kindergarten or Grade 1 through Grade 8 3 1/2 % Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)	nc	ot issued where such proceeds will be used for the sole	е		
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as stated in Line 5, Page 1. (50214-00) Instructions re: Line 4: Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 8 3 1/2 % Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)	4	2.50% per centrum of equalized valuations			
Instructions re: Line 4: Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)	(5	50221-00)		_	12,559,470.92
Instructions re: Line 4: Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 9 (50222-00) 5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)) (50220-00) 6. Total (50215-00) 12,559,470.92 7. School Debt as shown by Line 4, Page 2. (50216-00) 3,121.000.00 8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50217-00 5,405,060.74	as	s stated in Line 5, Page 1.			(50214-00)
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Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 8 3 1/2 % Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)		Instructions re: Line 4:			
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3% Kindergarten or Grade 1 through Grade 8 3 1/2 % Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)					
3 1/2 % Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)					
4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)					
Other (insert applicable description)					
(50222-00) 5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)) 6. Total 7. School Debt as shown by Line 4, Page 2. 8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). 9. Regional School Debt as shown by Line 7, Page 2. Page Total Page Total 8,526,060.74					
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6. Total (50215-00) 12,559,470.92 7. School Debt as shown by Line 4, Page 2. (50216-00) 3,121,000.00 8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50217-00 \$3,121,000.00 9. Regional School Debt as shown by Line 7, Page 2. (50218-00 5,405,060.74)			(50220-00)		
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8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50217-00 \$3,121,000.00) 9. Regional School Debt as shown by Line 7, Page 2. (50218-00 5,405,060.74) Page Total 8,526,060.74		·	(50216-00)	3 121 000 00	
(smaller of Line 6 or 7). (50217-00 \$3,121,000.00 9. Regional School Debt as shown by Line 7, Page 2. (50218-00 5,405,060.74 Page Total	L	ine 4, 1 age 2.	(00210 00)	0,121,000.00	
(smaller of Line 6 or 7). (50217-00 \$3,121,000.00 9. Regional School Debt as shown by Line 7, Page 2. (50218-00 5,405,060.74 Page Total	8 D	eduction for School Debt included in Line 4. Page 2			
9. Regional School Debt as shown by Line 7, Page 2. (50218-00 5,405,060.74 Page Total 8,526,060.74				(50217-00	\$3 121 000 00
Page Total	(5	smaller of Line o or 1).		(00211 00	Ψ0, 12 1,000.00
Page Total	9 R	regional School Debt as shown by Line 7. Page 2.		(50218-00	5,405,060.74
	0. 10	100000000000000000000000000000000000000			
		Page Total			8,526,060.74
I: I = I = I		9		_	

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A.	SYSTEM				
	(insert Applicable Utility)				
1.	Terms Bonds	(503 1-00)			
2	Carial handa				
2.	Serial bonds (a) Issued	(503 2-00)			
	(b) Authorized but not issued	(503 3-00)			
_	Defination Dands (N. L.C. A. 40A-2 FO)				
٥.	Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued	(503 4-00)			
	(b) Authorized but not issued	(503 5-00)			
1	Bond anticipation notes				
⊶.	(a) Issued	(503 6-00)			
	(b) Authorized but not issued	(503 7-00)			
5	Capital Notes (N.J.S.A. 40A:2-8)				
0.	(a) Issued	(503 8-00)			
	(b) Authorized but not issued	(503 9-00)			
6.	Total				
			and the state of t	(503 0-00)	
В.					
	(insert Applicable Utility)				
7.	Serial Bonds	(503 1-00)	197,000.00		
Я	Wastewater Treatment Loans				
Ο.	(a) Issued	(503 2-00)	9,795,938.43		
	(b) Authorized but not issued	(503 3-00)	W1100		
9	Refunding Bonds (N.J.S.A. 40A:2-52)				
0.	(a) Issued	(503 4-00)			
	(b) Authorized but not issued	(503 5-00)			
10.	Bond anticipation notes				
	(a) Issued	(503 6-00)	3,534,169.00		
	(b) Authorized but not issued	(503 7-00)	2,442,693.00		
11	. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued	(503.8-00)			
	(4) 155454	(00000)	And the second s		
	(b) Authorized but not issued	(503 9-00)			
12	. Total			15,969,800.43 (503 0-00)	
С	OTHER SELF-LIQUIDATING PURPOSE WHICH MUNICIPALITY DERIVES REVEOUS (state on a separate sheet in the mann	ENUE		(503 0-00)	
	Total				
P	age Total			15,969,800.43	
				(50409-00)	

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SELF-LIQUIDATING PURPOSES

1(Insert Applicable Utility)	SYSTEM			
	System Debt	(504 1-00)		
(b) Less: Deficit (Capitalized a	at 5%)			
(Line 9 0r Line 11, Page	e 11)	(504.2-00)		
(c) Deduction				
(d) Plus: Cash held to Pay Boi included in 2(a) above	nds and Notes			
(e) Total Deduction				(504 5-00)
Sewer (Insert Applicable Utility)	SYSTEM			
(a) Gross Sewer	System Debt	(504 1-00)	15,969,800.43	
(b) Less: Deficit (Capitalized	at 5%)			
(Line 20 0r Line 22, Pag		(504 2-00)		
c) Deduction		(504 3-00)	15,969,800.43	
(d) Plus: Cash held to Pay included in 2(a) above		(504 4-00)		
				15,969,800.43
(e) Total Deduction				(504 5-00)

(State separately as above)

NOTE-the deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

age Total	15,969,800.43
	(50499-00)

	S (state purposes separately)		
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			:
(8)			
2. Total Term Bo	onds		(50509-00)
3. SERIAL BON	DS (state purposes separately)		
(a) Issued			
(1)	General Obligation Bonds - 2001		1,830,000.00
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)		•	
(15)		•	
(16)			
(17)		-	

3. SERIAL BONDS (Continued)

(a) Issued (18)(19)(20) (21) (22) (23) (24)(25) (26)(27) (28) (29)(30)(31) (32) (33) 1,830,000.00 Total Serial Bonds Issued (50547-00) (b) Authorized but not issued (1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) Total Serial Bonds Authorized but not Issued (50564-00) 1,830,000.00 4. Total Serial Bonds Issued and Authorized but not Issued

(50565-00)

5. BOND ANTICIPATION NOTES (state purposes separately)

Issued (1)	Ord. 01-06 Various Improvements	\$177,466.00
(2)	Ord. 02-10 Various Improvements in the Borough	259,238.00
(3)	Ord. 02-11 North Prospect Street Sidewalks	74,736,00
(4)	Ord 02-12/23 Improvements to Myrtle Avenue	114,642.00
(5)	Ord. 03-14 Various Improvements in the Borough	277,878.00
(6)	Ord. 04-11 Various Capital Improvements	134,000.00
(7)	Ord. 04-15 Municipal Pool Improvements	283,200.00
(8)	Ord. 05-01 Improvements to Washington Ave.	1,333,100.00
(9)	Ord. 05-08 Various Improvements	2,734,500.00
(10)	Ord. 07-06 Various Improvements	1,622,600.00
(11)		
(12)		
(13)		
(14)		
	Anticipation Notes Issued out not issued	
(1)	Ord. 15-2000 Public Works Garage	1,376.00
(2)		
(3)		
(4)		
(5)		
(6)		-
(7)		
(8)		
(9)		
(10)		
· -/	Bond Anticipation Notes Authorized but not Issued	1,376.00
	porta , a tabipation i totoo , tati lonzoa pat not locada	1,070.00
	·	(50661-00)
	icipation Notes Issued but not Issued	

7. MISCELLANEOUS BONDS AND NOTES (not including Tax Anticipation Notes, Emergency

Notes, S	pecial Emergency Notes and Utility Revenu	e Notes	
(a) Issued			
(1)	Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	·
(2)	Bonds issued by another Public Body Guaranteed by the Municipalit	(50712-00)	
(3)	Green Acres Loan Payable	(50713-00)278	,732.36
(4)		(50714-00)	
(5)	· · · · · · · · · · · · · · · · · · ·	(50715-00)	
	Miscellaneous Bonds and Notes Issued		278,732.36
(b) Authorize	d but not issued		
(1)	Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	
(2)	Bonds authorized by another Public Body Guaranteed by the Municipalit	(50722-00)	
(3)		(50723-00)	
(4)		(50724-00)	
(5)		(50725-00)	
	Miscellaneous Bonds and Notes Authori	zed but not Issued	
	D. J. J. Malandara da and Author		
but not Issue	aneous Bonds and Notes Issued and Autho	rizea	278,732.36
טענ ווטנ וססענ	eu		(50726-00)
			` ,
			2 /2/ /22 22
otal of Pages 6	3, 7, 8 and 9		9,121,468.36 (50799-00)
			(55, 55, 55)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts held or to be held for the sole purpose of payincluded on Pages 6, 7, 8 and 9.	ying bonds and note	es	
(a)	Sinking funds in hand for term bonds shown on Line 2 on Page 6			
(1)		-		:
(b)	Funds in hand(including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on Pages 6, 7, 8 and 9			(50814-00)
(1)		-		_
(2)				_
(3)		_		_
(c)	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9			(50824-00)
(1)		-		_
(2)		-		
(3)				<u>.</u>
	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible			(50834-00)
				
(2)		•		<u> </u>
2.	Bonds authorized by another Public Body to be guara by the municipality	nteed		(50843-00)
3.	Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency[N.J.S.A. 55:14B-4.1(d)]			(50844-00)
				(50848-00)
4.	Bonds issued and bonds authorized but not issued - Capital projects for county colleges(N.J.S.A. 18A:64A to N.J.S.A, 18A:64A-22.8)	-22.1		
5.	Refunding Bonds (N.J.S.A. 40A:2-52)			(50851-00)
(८)				
	Dono Total			(50860-00)
	Page Total			(50849-00)

Utility

(Insert Applicable Utility) 1. Total Cash Receipts from Fees, Rents or other Charges for Year (509 1-00) 2. Operating and Maintenance Cost (509 2-00) 3. Debt Service per Water Accounts (a) Interest (509 3-00) (b) Notes (509 4-00) (c) Serial Bonds (509 5-00) (d) Sinking Fund Requirement (509 6-00) 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (509 7-00) (509 8-00) (b) Refunding Bonds 5. Anticipated Deficit in Dedicated (509 9-00) Assessment Budget (510 0-00)_ 6. Total Debt Service 7. Total Deductions(Line 2 plus Line 6) (510 1-00) 8. Excess in Revenues(Line 1 minus Line 7) (510 2-00) 9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) 10. Total Debt Service (Line 6) (510 4-00) 11. Deficit(smaller of Line 9 or Line 10) to Page 5 (510 5-00) If Excess in Revenues (Line 8)all Utility Debt is Deductible Utility Sewer (Insert Applicable Utility) 12. Total Cash Receipts from Fees, (509 1-00) 2,628,086.89 Rents or other Charges for Year 963,464.00 (509 2-00) 13. Operating and Maintenance Cost 14. Debt Service (509 3-00) 182,777.00 (a) Interest (509 4-00) 47,881.00 (b) Notes (509 5-00) 1,219,972.00 (c) Wastewater Loan (509 6-00) 50,000.00 (d) Bond Principal 15. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on (509 7-00) Refunding Bonds (509 8-00) Refunding Bonds (b) 16. Anticipated Deficit in Dedicated (509 9-00) _Assessment Budget 1,500,630.00 (510 0-00) 17. Total Debt Service (510 1-00) 2,464,094.00 18. Total Deductions(Line 13 plus Line 17) 163,992.89 (510 2-00) 19. Excess in Revenues(Line 12 minus Line 18) (510 3-00) 20. Deficit in Revenues (Line 18 minus Line 12) (510 4-00) 1,500,630.00 21. Total Debt Service (Line 17) (510 5-00) 22. Deficit(smaller of Line 20 or Line 21) to Page 5 Utility Debt is Deductible If Excess in Revenues (Line 19)all Sewer